

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 977 – HB 1310**

March 4, 2009

**SUMMARY OF BILL:** Creates a new cultural license plate for teachers.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue –**

**\$3,800/General Fund/One-Time/FY09-10**

**\$25,000/Tennessee Arts Commission/FY09-10**

**\$6,200/Highway Fund/FY09-10**

**\$28,000/Tennessee Arts Commission/FY10-11 and**

**Subsequent Years**

**\$7,000/Highway Fund/FY10-11 and Subsequent Years**

**Increase State Expenditures - \$3,800/One-Time/FY09-10**

**Assumptions:**

- Revenue (1,000 plates @ \$35.00 each).
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 80 percent to the Tennessee Arts Commission; and 20 percent to the State Highway Fund.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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